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Symphony Fintech announces collaboration with Spider Software

Solution to be used for Customers of Spider IRIS Software

Mumbai — Dec 12, 2013 — Symphony Fintech, a provider of Automated Trading Systems, today announced collaboration with Spider Software. Symphony & Spider will jointly develop an interface Spider's IRIS software with Symphony's Presto OMS. This combined offering will enable Power Traders to develop, test and deploy their Technical Indicator based algos seamlessly.

Addresses a common problem that Power Traders face

This combined offering addresses a common problem that power traders face in India to automate their algos. Spider's IRIS can be used to develop 'Trading Strategies' based on Technical Analysis/Event analysis. Using Presto, one can back-test the strategies after they are developed and paper-trade the strategies and then, deploy the strategies 'live' at participating brokers.

Value-add service for many clients

"Symphony Fintech's turnkey solution allows Spider to offer value-added services to its clients," said Ravi Lokhande, Director, Spider Software. "Symphony's algo platform will be integrated into our front-end - a single platform for multiple exchanges: BSE & NSE (Cash & F&O), MCX".

Spider Software Pvt Ltd is a pioneer in developing Real Time and End of Day technical analysis software for stock market traders in India. Since its inception in the year 2000, Spider Software Pvt Ltd has continuously developed unique and exceedingly effective and superior software being used by more than 5000 users all over in India.

Founded in 2010, Symphony Fintech is exclusively focused on providing Automated Trading Solutions for the Indian Capital Markets.

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